MUNICIPAL COUNCIL
BHEDAGHAT

DIST:- JABALPUR

AUDIT REPORT- 2023-24

Pramod K. Sharma & Co,

Chartered Accountant

PRAMOD K. SHARMA & CO.
Chartered Accountants

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AUDIT REPORT

We have examined the Receipts & Payments Account of **MUNICIPAL COUNCIL BHEDAGHAT, DISTRICT JABALPUR (M.P)** for the year ended 31st March 2024, which are in agreement with the books of account maintained by the said Municipal council. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of the audit. In our opinion, proper books of account have been kept by the above said concern so far as appears from our examination of books, subject to the comments given below:

1. These financial statements are the responsibility of the management of the concern. Our responsibility is to express an opinion on these financial statements based on our audit.

2. We have conducted our audit in accordance with auditing standards generally accepted in India. Our audit includes examining on test basis, evidence supporting the amounts and disclosed in the financial statements. Our audit also assigns the accounting principles used and significant estimates made by management, as well as evaluating the overall presentation of the financial statement.

3. In our opinion and to the best of our information and according to explanations given to us, they said accounts give a true and fair view in respect of Receipt & Payment Account for the year ending as on 31st March 2024.

Date:-**02-08-2024**
Place:-Bhopal
UDIN:- **24076883BKAQUC4908**

For PRAMOD K. SHARMA & CO.
CHARTERED ACCOUNTANTS

PRAMOD K. SHARMA & CO. ★ CHARTERED ACCOUNTANTS ★

CA. Pramod K Sharma
(Partner)
Mem. No. : 076883

MUNICIPAL COUNCIL BHEDAGHAT

AUDIT OBSERVATIONS

Audit of Revenue

- We have audited the resources of revenue on the sample basis.
- Yes, we checked some Revenue receipts from the counter file of Receipt Book and verified that the money received is also deposited in respective Bank Account.
- CMO gives 2 Working days for the Deposition of Money to the Bank but at the time of auditing we found that there is no delay in the Revenue Receipt and also deposited to the Bank time to time.
- Cash Book has been verified with Receipts and payments vouchers & ROKARIYA receipts cash book.
- No, we have not seemed any Investment on lesser interest rate.
- Receipts & Payment A/c, Income & Expenditure A/c which have been enclosed with the audit report were provided by the Council and examined by us on sample basis.
- there is difference between Balance sheet and cash book of 2022 23
- In the Balance sheet before 2022-23, fixed assets were found in negative in Schedule 11.

Audit of Expenditures

- We covered the Expenditures on the sample basis during the process of Audit.
- While checking Accountant Cash Book and vouchers provided us, the bills and vouchers were found satisfactory according to books.

PRAMOD K. SHARMA & CO. CHARTERED ACCOUNTANTS

- We verified that Expenditures of Particular schemes were not over Budget and expended according to guidelines, directives, acts and rules issued by Government of India/ State Government.
- All the Expenses were under financial propriety and the Expenditure was according to the financial and administrative sanction accorded by the competent authority.
- In our view, no such cases occurred in which appropriate sanction has not been taken, hence there is no need to report the instances to CMO.

As per the ULB guideline, if the Fire Brigade going outside of Municipal area, there is some decided amount which has to be paid by the other MC is not taken by the ULB.

Audit of Book Keeping

- We couldn't check all the books of accounts which were maintained by the Municipal Council.
- Cash book and other registers/records have been maintained properly. Some observations in respect of records of ULB are as follows –

Accounts Department

Audit observations are as follow -

- Some irregularities were observed regarding obtaining and maintenance of bills and voucher files respectively which were suggested for rectification and paying attention in future.

- Grant Register is not maintain by ulb

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Revenue Department

- The collection books (VasooliKatte) were found submitted back to the store according to the store records.
- As per our observation, the daily revenue collection was deposited timely into the bank.

Sanitation Department

- The records of usage of materials, chemicals issued from store department were maintained and necessary suggestions have been given to keep records better.
- Logbooks were maintained and found satisfactory.
- Proper vehicle repairing register and light repairing register should be maintained.

Water Supply Department

- Proper records for repairing of motor pumps, hand pumps, pipe linesshould be maintained separately. Although store records contain the detail in regard of repairing.

PWD Department

- Proper Construction Register should be maintained by the ULB.
- During the audit of note sheets which were enclosed with the vouchers, we found that proper work process was followed by the ULB.

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Audit of FDRs

- While Auditing, we found that there is FDRs made by the ULB.

- NO FDRs/TDRs are kept at low rate of interest than the prevailing rate of interest.

Audit of Grants & Loans

- We examined all the grants received from the State government and some of their utilization on sample basis.
- During the Audit, we found that some grants are like mixed nature i.e. Capital & revenue nature therefore in that cases we can't bifurcate how much portion belongs to revenue or capital except that all grants have been used for the purpose for which grants have received.

For PRAMOD K. SHARMA & CO.

PRAMOD K. SHARMA & CO. ★ CHARTERED ACCOUNTANTS ★ CA

Chartered Accountant

CA Pramod Kumar Sharma
(Partner)
Mem. No. : 076883

Municipal Council Bhedaghat

BALANCE SHEET

As on 31 March 2024

S.No.	Particulars	Schedule No.		Current Year (Rs) 2023-24	Previous Year (Rs) 2022-23
M	**SOURCES OF FUNDS**				
A1	**Reserves and Surplus**				
	Municipal (General) Fund	B-1		11,66,99,181.39	11,96,36,945.53
	Earmarked Funds	B-2		58,12,070.00	58,12,070.00
	Reserves	B-3		98,73,751.98	49,20,725.00
	Total Reserves and Surplus			**13,23,85,003.37**	**13,03,69,740.53**
A2	**Grants, Contributions for**	B-4		17,88,072.00	38,70,000.00
	Loans				
	Secured loans	B-5		-	-
	Unsecured loans	B-6		-	-
A3	**Total Loans**			**17,88,072.00**	**38,70,000.00**
	TOTAL SOURCES OF FUNDS [A1-A3]			**13,41,73,075.37**	**13,42,39,740.53**
B	**APPLICATION OF FUNDS**				
B1	**Fixed Assets**	B-11			
	Gross Block			19,26,72,559.67	17,79,12,054.67
	Less: Accumulated			9,40,32,977.02	8,42,25,499.00
	Net Block			**9,86,39,582.65**	**9,36,86,555.67**
	Capital work-in-progress			99,80,621.00	59,34,492.00
	Total Fixed Assets			10,86,20,203.65	9,96,21,047.67
B2	**Investments**				
	Investment - General Fund	B-12		-	-
	Investment - Other Funds	B-13		-	-
	Total Investment			-	-
B3	**Current assets, loans &**				
	Stock in hand (Inventories)	B-14		-	2,35,415.00
	Sundry Debtors (Receivables)	B-15		38,02,122.94	24,30,819.00
	Gross amount outstanding				
	Less: Accumulated provision				
	Prepaid expenses	B-16		18,952.00	27,250.00
	Cash and Bank Balances	B-17		2,61,25,816.78	3,42,30,350.86
	Loans, advances and deposits	B-18		-	-
	Total Current Assets			**2,99,46,891.72**	**3,69,23,834.86**
B4	**Current Liabilities and**				
	Deposits received	B-7		24,55,528.00	7,07,987.00
	Deposit works	B-8		-	-
	Other liabilities (Sundry	B-9		16,87,291.00	13,00,125.00
	Provisions	B-10		2,51,201.00	2,97,030.00
	Total Current Liabilities			**43,94,020.00**	**23,05,142.00**
B5	**Net Current Assets (B3-B4)**			**2,55,52,871.72**	**3,46,18,692.86**
C	Other Assets	B-19		-	-
D	Miscellaneous Expenditure (to	B-20			
	TOTAL APPLICATION OF			**13,41,73,075.37**	**13,42,39,740.53**

Notes to the Balance Sheet - Attached

Accountant
Nagar Parishad Bhedaghat

Chief Municipal Officer
Nagar Parishad Bhedaghat
Jabalpur

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Schedule B-1: Municipal (General) Fund (Rs)

Account Code	Particulars	Water Supply, Sewerage and Drainage	Road Developm ent and Maintena nce	Bustee Services	Commerci al Projects	General Account
3101000	**Balance as per last account**					11,96,36,945.53
	Additions during the year					
	Surplus for the year					1,85,650.45
	Addition					-
	Total (Rs.)					**11,98,22,595.98**
	Deductions during the year					
3101000	Deficit for the year					-
	Transfers					31,23,414.59
	Balance at the end of the current year					**11,66,99,181.39**

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Schedule B-2: Earmarked Funds (Special Funds/Sinking Fund/Trust or Agency Fund)

Particulars	Sanchit nidhi	Pension Fund	General Provident fund
(a) Opening Balance	5812070.00	0.00	
(b) Additions to the Special Fund		0.00	
Transfer from Municipal Fund	0.00	0.00	
Interest/Dividend earned on Special Fund Investments	0.00	0.00	
Profit on disposal of Special Fund Investments	0.00	0.00	
Appreciation in Value of Special Fund Investments	0.00	0.00	
Other addition (Specify nature)	0.00	0.00	
Total (b)	5812070.00	0.00	
(c) Payments out of funds			
[I] Capital expenditure on			
Fixed Asset	0.00	0.00	
Others			
[II] Revenue Expenditure on			
Salary, Wages and allowances etc			
Rent Other administrative charges			
[III] Other:			
Loss on disposal of Special Fund Investments			
Diminution in Value of Special Fund Investments			
Transferred to Municipal Fund			
Total (c)	0.00	0.00	
Net Balance of Special Funds (a + b) – (c)	5812070.00	0.00	

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Schedule B-3: Reserves

Account Code	Particulars	Opening balance (Rs.)	Additions during the year (Rs.)	Total (Rs.)	Deductions during the year (Rs.)	Balance at the end of current year (Rs.)
1	2	3	4	5 (3+4)	6	7 (5-6)
	Capital Contribution	49,20,725.00	1,47,60,505.00	1,96,81,230.00	98,07,478.02	98,73,751.98
	Capital Reserve	-		-	-	-
	Borrowing Redemption Reserve		-	-		-
	Special Funds (Utilised)					
	Statutory Reserve					
	Addtion	-	-	-	-	-
	Revaluation Reserve					
	Total Reserve funds	49,20,725.00	1,47,60,505.00	1,96,81,230.00	98,07,478.02	98,73,751.98

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Schedule B-4: Grants & Contribution for Specific Purposes

Particulars	Grants from Central Government	Grants from State Government	Grants from Other Government Agencies	Grants from Financial Institutions	Others, specify
Account Code	32010	32020	32030	32040	32080
(a) Opening Balance	32,96,000.00	5,74,000.00	-		
(b) Additions to the Grants *					
Grant received during the year	28,05,499.00	2,88,00,816.00			
Interest/Dividend earned on Grant Investments					
Profit on disposal of Grant Investments					
Appreciation in Value of Grant Investments					
Other addition					
- Indra Gandhi Pension Yojna	-	-			
- Mukhya mantri Haath thela					
- Swarna Jayanti Rojgar Yojna					
Total (b)	28,05,499.00	2,88,00,816.00	-	-	-
Total (a + b)	61,01,499.00	2,93,74,816.00	-	-	-
c) Payments out of funds					
Capital expenditure on Fixed Assets	25,14,151.00	1,22,46,354.00	-		
Capital Expenditure on Other					
Revenue Expenditure on Salary, Wages, allowances etc.	32,28,810.00	1,56,98,928.00			
Rent					
Other:					
Loss on disposal of Grant Investments				-	-
Capital Reserve					
Investments	-	-			
Grants Refunded					
Other administrative charges		-			
Total (c)	57,42,961.00	2,79,45,282.00	-	-	-
Net balance at the year end(a+b)- (c)	3,58,538.00	14,29,534.00	-	-	-
Total		17,88,072.00			

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Jabalpur

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Schedule B-5: Secured Loans

Account Code	Particulars	Current Year (Rs.)	Previous Year (Rs.)
	Loans from Central Government	-	-
	Loans from State government		
	Loans from Govt. bodies & Associations		
	Loans from international agencies		
	Loans from banks & other financial institutions		
	Other Term Loans		
	Bonds & debentures		
	Other Loans		
	Total Secured Loans	-	-

Notes

- The nature of the Security shall be specified in each of these categories
- Particulars of any guarantees given shall be disclosed
- Terms of redemption (if any) of bonds/debentures issued shall be stated, together with the earliest date of redemption;
- Rate of interest and original amount of loan and outstanding can be provided for every Loan under each of these categories separately;
- For loans disbursed directly to an executing agency, please specify the name of the Project for which such loan is raised.

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Schedule B-6; Unsecured Loans

Code No.	Particulars	Current Year (Rs.)	Previous Year (Rs.)
	Loans from Central Government		
	Loans from State government		
	Loans from Govt. bodies & Associations	-	-
	Loans from international agencies		
	Loans from banks & other financial institutions		
	Other Term Loans		
	Bonds & debentures		
	Other Loans		
	Total Un-Secured Loans	**-**	**-**

Note: Rate of interest and original amount of loan and outstanding can be provided for every Loan under each of these categories separately.

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PRAMOD K. SHARMA & CO.
CHARTERED ACCOUNTANTS

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Schedule B-7: Deposits Received

Account Code	Particulars	Current Year (Rs.)	Previous Year (Rs.)
34010	From Contractors	24,55,528.00	7,07,987.00
34020	From Revenues	-	-
	From staff		
	From Others	-	-
	Total deposits received	**24,55,528.00**	**7,07,987.00**

Accountant
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Nagar Parishad Bhedaghat
Jabalpur

PRAMOD K. SHARMA & CO. CHARTERED ACCOUNTANTS

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Schedule B-8: Deposits Works

Account Code.	Particulars	Opening balance as the beginning of the year (Rs)	Addition during the Current year (Rs)	Utilization/ Expenditure (Rs)	Balance Outstanding at the end of the current year (Rs)
	Civil Works Electrical works				
	Others				
	Total of deposit works				

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Schedule B-9: Other Liabilities (Sundry Creditors)

Account Code	Particulars	Current Year (Rs)	Previous Year (Rs)
	Creditors	-	3,50,000.00
	Employee Liabilities	13,96,376.00	9,50,125.00
	Interest Accrued and Due	-	-
	Recoveries Payable	2,57,093.00	-
	Government Dues Payable	-	-
	Refunds Payable	-	-
	Advance Collection of Revenues	-	-
	Others	33,822.00	-
		16,87,291.00	13,00,125.00

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Jabalpur

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Schedule B-10: Provisions

Account Code	Particulars	Current Year (Rs.)	Previous Year (Rs.)
	Provision for Expenses	2,51,201.00	2,97,030.00
	Provision for Interest		
	Provision for Other Assets		
	Total Provisions	2,51,201.00	2,97,030.00

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Schedule B-11: Fixed Assets

Account Code	Particulars	Gross Block				Accumulated Depreciation				Net Block
		Opening Balance	Additions during the period	Deduction s during the period	Cost at the end of the year	Opening Balance	Additions during the period	Deductio ns during the period	Total at the end of the year	At the end of current year
1	2	3	4	5	6	7	8	9	10	11
41010	Land & garden	8,10,760		-	8,10,760.00	-	-	-	-	8,10,760
41011	Statues	1,45,260		-	1,45,260.00				-	1,45,260
41020	Buildings	3,15,27,938.00	12,40,560	-	3,27,68,498.00	82,90,704	8,13,432		91,04,136	2,36,64,362
	Infrastructure Assets	-		-	-				-	
41030	• Roads and Bridges	7,35,01,833	19,04,241	-	7,54,06,074.00	3,72,83,536	54,46,077		4,27,29,613	3,26,76,461
41030	Bridges, Culverts & Flyovers	-		-	-				-	-
41031	• Sewerage and drainage	4,95,03,433	47,75,679	-	5,42,79,112.00	1,87,03,864	23,71,683		2,10,75,547	3,32,03,565
41032	• Water ways	-		-	-	-	-		-	-
41033	• Public Lighting	1,01,96,396	4,78,659	-	1,06,75,055.00	1,05,79,445	9,561		1,05,89,006	86,049
	Lakes and Ponds	-		-	-				-	-
	Other assets	-		-	-				-	
	Garden	7,48,388	-	-	7,48,388.41	74,839	-		74,839	6,73,549
41040	• Plants & Machinery	22,26,006	-	-	22,26,006.00	7,09,067	1,51,694		8,60,761	13,65,245
41050	• Vehicles	61,11,239	29,70,924	-	90,82,163.00	64,33,556	2,64,861		66,98,417	23,83,746
41060	• Office & other equipment	7,64,007	2,88,031	-	10,52,038.00	8,05,856	24,618		8,30,474	2,21,564
41070	• Furniture, fixtures, fittings and electrical appliances	14,85,836	2,81,612	-	17,67,448.26	7,53,817	1,01,363		8,55,180	9,12,268
4180	• Other fixed assets	8,90,958	28,20,799	-	37,11,757.00	5,90,815	6,24,189		12,15,004	24,96,753
	Total	**17,79,12,054.67**	**1,47,60,505.00**	-	**19,26,72,559.67**	**8,42,25,499.00**	**98,07,478.02**	-	**9,40,32,977.02**	**9,86,39,583**
41210	Work-in-progress	59,34,492.00	1,19,66,609	79,20,480	99,80,621				-	99,80,621
	Total	**18,38,46,547**	**2,67,27,114.00**	**79,20,480**	**20,26,53,180.67**	**8,42,25,499**	**98,07,478**	-	**9,40,32,977.02**	**10,86,20,204**

PRAMOD K. SHARMA & CO. ★ CHARTERED ACCOUNTANTS ★

Accountant
Nagar Parishad Bhedaghat

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Nagar Parishad Bhedaghat
Jabalpur

Municipal Council Bhedaghat

Schedule B-12: Investments - General Funds

Account	Particulars	With whom invested	Face value (Rs)	Current year Carrying Cost (Rs)	Previous year Carrying Cost (Rs)
	Central Government Securities				
	State Government Securities				
	Debentures and Bonds				
	Preference Shares				
	Equity Shares				
	Units of Mutual Funds				
	Other Investments				
	Total of Investments				
	General Fund				

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PRAMOD K. SHARMA & CO. CHARTERED ACCOUNTANTS

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Schedule B-13: Investments - Other Funds

Account Code.	Particulars	With whom invested	Face value (Rs.)	Current year Carrying Cost (Rs.)	Previous year Carrying Cost (Rs)
	Central Government Securities				
	State Government Securities			-	-
	Debentures and Bonds				
	Preference Shares				
	Equity Shares				
	Units of Mutual Funds				
	Other investments			-	-
	Total of Investments General Fund		-	-	-

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Schedule B-14: Stock in Hand (Inventories)

Account Code	Particulars	Current Year (Rs.)	Previous Year (Rs.)
	Stores Loose Tools Others		235415
	Total Stock in hand	-	2,35,415.00

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Schedule B-15: Sundry Debtors (Receivables)

Account	Particulars	Gross	Provision	Net	Previous year
43110	**Receivables for Property Taxes**				
	Less than 5 years	1,98,359	-	1,98,359	10,48,820
	More than 5 years*			-	
	Sub - total	1,98,359	-	1,98,359	10,48,820
	Less: State Government Cesses/Levies				
	Net Receivables of Property	**1,98,359**	-	**1,98,359**	**10,48,820**
43120	**Receivable of Other Taxes**				
	Less than 3 years	21,79,861	-	21,79,861	6,44,326
	More than 3 years*	-			
	Sub - total	21,79,861	-	21,79,861	6,44,326
	Less: State Government Cesses/Levies in Taxes - Control Accounts	-		-	-
	Net Receivables of Fee & User charges Taxes	**21,79,861**	-	**21,79,861**	**6,44,326**
43130	**Receivable for Water Taxes**				
	Less than 3 years	6,72,720		6,72,720	1,57,474
	More than 3 years*				
	Sub - total	6,72,720	-	6,72,720	1,57,474
	Less: State Government Cesses/Levies in Taxes - Control Accounts				
	Net Receivables of Other Taxes	**6,72,720**	-	**6,72,720**	**1,57,474**
43140	**Receivables for Other Source**				
	Less than 3 years	7,51,183.00		7,51,183	5,80,199.00
	More than 3 years*				
	Sub - total	**7,51,183**	-	**7,51,183**	**5,80,199**
43150	**Receivables from Control Account**				
		-		-	-
	Sub - total	-	-	-	-
	Total of Sundry Debtors (Receivables)	**38,02,122.94**	-	**38,02,122.94**	**24,30,819.00**

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PRAMOD K. SHARMA & CO. CHARTERED ACCOUNTANTS

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Schedule B-16: Prepaid Expenses

Account Code	Particulars	Current year (Rs.)	Previous year (Rs)
	Establishment	-	-
	Administrative		
	Operations & Maintenance	18,952.00	27,250.00
	Total Prepaid expenses	**18,952.00**	**27,250.00**

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CHARTERED ACCOUNTANTS
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Municipal Council Bhedaghat

Schedule B-17: Cash and Bank Balances

Account Code	Particulars	Current year (Rs.)	Previous year (Rs.)
	Cash Balance with Bank - Municipal Funds		
	Cash In Hand	-	-
45020	Nationalised Banks	2,61,25,816.78	3,42,30,350.86
	Other Scheduled Banks		
	Scheduled Co-operative Banks		
	Post Office		
	Sub-total		
	Balance with Bank - Special Funds		
45021	Nationalised Banks	-	-
	Other Scheduled Banks		
	Scheduled Co-operative Banks		
	Post Office		
	Sub-total		
	Balance with Bank - Grant Funds		
4506000	Nationalised Banks	-	-
	Other Scheduled Banks	-	-
	Scheduled Co-operative Banks		
	Post Office		
	Sub-total		
	Total Cash and Bank balances	**2,61,25,816.78**	**3,42,30,350.86**

Accountant
Nagar Parishad Bhedaghat

Chief Municipal Officer
Nagar Parishad Bhedaghat
Jabalpur

PRAMOD K. SHARMA & CO.
CHARTERED ACCOUNTANTS

Municipal Council Bhedaghat

Schedule B-18: Loans, advances, and deposits

Account Code	Particulars	Opening Balance at the beginning of the year (Rs.)	Paid during the current year (Rs.)	Recovered during the year (Rs.)	Balance outstanding at the end of the year (Rs.)
	Loans and advances to employees	-	-	-	-
	Employee Provident Fund Loans				
	Loans to Others				
	Advance to Suppliers and Contractors				
	Advance to Others				
	Deposit with External Agencies	-	-		
	Other Current Assets				
	Sub -Total				
	Less: Accumulated Provisions against Loans, Advances and Deposits [Schedule B-18 (a)]				
	Total Loans, advances, and	-	-	-	-

Accountant
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Nagar Parishad Bhedaghat
Jabalpur

PRAMOD K. SHARMA & CO.
CHARTERED ACCOUNTANTS

Municipal Council Bhedaghat

Schedule B-19: Other Assets

Account Code	Particulars	Current year (Rs.)	Previous year (Rs.)
	Deposit Works Other asset control accounts		
Total Other Assets			

Accountant
Nagar Parishad Bhedaghat

Chief Municipal Officer
Nagar Parishad Bhedaghat
Jabalpur

PRAMOD K. SHARMA & CO.
CHARTERED ACCOUNTANTS
CA

Municipal Council Bhedaghat

Schedule B-20: Miscellaneous Expenditure (to the extent not written off)

Code No	Particulars	Current year (Rs.)	Previous year (Rs.)
	Loan Issue Expenses Deferred Discount on Issue of Loans Deferred Revenue Expenses Others		
	Total Miscellaneous expenditure		

Accountant
Nagar Parishad Bhedaghat

Chief Municipal Officer
Nagar Parishad Bhedaghat
Jabalpur

PRAMOD K. SHARMA & CO.
CHARTERED ACCOUNTANTS

Municipal Council Bhedaghat
Income & Expenditue Statement
For the period from 1 April 2023 to 31 March 2024

	Item/ Head of Account	Schedule No	Current Year 2023-24 (Rs)	Previous Year 2022-23 (Rs)
A	**INCOME**			
	Tax Revenue	IE-1	8,53,440	7,57,190
	Assigned Revenues & Compensation	IE-2	2,54,90,292	2,21,26,295
	Rental Income from Municipal Properties	IE-3	39,63,955	4,00,416
	Fees & User Charges	IE-4	82,76,266	1,23,03,525
	Sale & Hire Charges	IE-5	1,71,600	-
	Revenue Grants, Contributions & Subsidies	IE-6	2,87,35,216	2,25,82,432
	Income from Investments	IE-7	-	-
	Interest Earned	IE-8	3,28,071	5,04,998
	Other Income	IE-9	2,65,609	33,586
	Total - INCOME		**6,80,84,449**	**5,87,08,442**
B	**EXPENDITURE**			
	Establishment Expenses	IE-10	2,74,36,573	3,11,75,561
	Administrative Expenses	IE-11	36,75,356	31,20,371
	Operations & Maintenance	IE-12	1,65,13,856	1,41,16,698
	Interest & Finance Expenses	IE-13	1,770	72,133
	Programme Expenses	IE-14	1,04,63,765	22,17,925
	Revenue Grants, Contributions & subsidies	IE-15	-	28,58,759
	Provisions & Write off	IE-16	-	-
	Miscellaneous Expenses	IE-17	-	-
	Depreciation		98,07,478	94,49,796
	Total - EXPENDITURE		**6,78,98,799**	**6,30,11,243**
C	*Gross surplus/ (deficit) of income over expenditure before Prior Period Items (A-B)*		1,85,650	(43,02,800)
D	Add/Less: Prior period Items (Net)	IE-18	-	-
E	***Gross surplus/ (deficit) of income over expenditure after Prior Period Items (C-D)***		**1,85,650**	**(43,02,800)**
F	**Less: Transfer to Reserve Funds**		-	-
G	***Net balance being surplus/ deficit carried over to Municipal Fund (E-F)***		**1,85,650**	**(43,02,800)**

Accountant
Nagar Parishad Bhedaghat

Chief Municipal Officer
Nagar Parishad Bhedaghat
Jabalpur

PRAMOD K. SHARMA & CO.
CA
CHARTERED ACCOUNTANTS

Schedule IE - 1 : Tax Revenue

Account Code	Particulars	Current year (Rs.)	Previous year (Rs.)
11001	Property tax	2,96,592.00	2,73,726.00
11002	Water tax	4,59,840.00	3,11,400.00
11003	Sewerage Tax		
11004	Conservancy Tax		
11005	Lighting Tax		
11006	Education tax		
11007	Vehicle Tax		
11008	Tax on Animals		
11009	Electricity Tax		
11010	Professional Tax		
11011	Advertisement tax		
11012	Pilgrimage Tax		
11013	Export Tax		
11051	Octroi & Toll		
11080	Other taxes	97,008.00	1,72,064.00
	Sub-total	**8,53,440.00**	**7,57,190.00**
11090	Less: Tax Remissions and Refund [Schedule IE- 1 (a)]	-	-
	Sub-total	-	-
	Total tax revenue	**8,53,440.00**	**7,57,190.00**

Schedule IE-1 (a): Remission and Refund of taxes

Account Code	Particulars	Current Year (Rs.)	Previous Year (Rs.)
11090-01	Property taxes		
11090-11	Other Tax		
	Total refund and remission of tax revenues	-	-

Schedule IE-2: Assigned Revenues & Compensation

Account Code.	Particulars	Current Year (Rs.)	Previous Year (Rs.)
12010	Taxes and Duties collected by others	37,82,091.00	7,27,000.00
12020	Compensation in lieu of Taxes / duties	2,17,08,201.00	2,13,99,295.00
12030	Compensations in lieu of Concessions	-	-
	Total assigned revenues & compensation	**2,54,90,292.00**	**2,21,26,295.00**

Accountant
Nagar Parishad Bhedaghat

Chief Municipal Officer
Nagar Parishad Bhedaghat
Jabalpur

PRAMOD K. SHARMA & CO.
CHARTERED ACCOUNTANTS
CA

Schedule IE-3: Rental income from Municipal Properties

Account Code.	Particulars	Current Year (Rs.)	Previous Year (Rs.)
13010	Rent from Civic Amenities	2,32,656.00	4,00,416.00
13020	Rent from Office Buildings	-	-
13030	Rent from Guest Houses	17,300.00	-
13040	Rent from lease of lands	-	-
13080	Other rents	37,13,999.00	-
	Sub-Total		
13090	Less: Rent Remission and Refunds		
	Sub-total		
	Total Rental Income from Municipal Properties	**39,63,955.00**	**4,00,416.00**

Schedule IE- 4: Fees & User Charges - Income head-wise

Account Code.	Particulars	Current Year (Rs.)	Previous Year (Rs.)
14010	Empanelment & Registration Charges	-	-
14011	Licensing Fees	8,350.00	6,17,198.00
14012	Fees for Grant of Permit	58,331.00	3,45,463.00
14013	Fees for Certificate or Extract	7,037.00	180.00
14014	Development Charges	-	-
14015	Regularization Fees	-	-
14020	Penalties and Fines	-	
14040	Other Fees	23,56,282.00	1,13,36,934.00
14050	User Charges	52,95,866.00	3,750.00
14060	Entry Fees	5,50,400.00	
14070	Service / Administrative Charges	-	
14080	Other Charges	-	
	Sub-Total	**82,76,266.00**	**1,23,03,525.00**
14090	Less: Rent Remission and Refunds		
	Sub-total	-	-
	Total income from Fees & User Charges	**82,76,266.00**	**1,23,03,525.00**

Schedule IE-5: Sale & Hire Charges

Account Code	Particulars	Current Year (Rs.)	Previous Year (Rs.)
15010	Sale of Products	200.00	-
15011	Sale of Forms & Publications	1,62,600.00	-
15012	Sale of stores & scrap	500.00	-
15030	Sale of Others	8,300.00	-
15040	Hire Charges for Vehicles		-
15041	Hire Charges for Equipment	-	-
	Total Income from Sale & Hire charges - income head-wise	1,71,600.00	-

Accountant
Nagar Parishad Bhedaghat

Chief Municipal Officer
Nagar Parishad Bhedaghat

PRAMOD K. SHARMA & CO.
CHARTERED ACCOUNTANTS
CA

Schedule IE-6: Revenue Grants, Contributions & Subsidies

Account Code	Particulars	Current Year (Rs.)	Previous Year (Rs.)
16010	Revenue Grant	2,87,35,216.02	2,25,82,432.00
16020	Re-imbursement of expenses	-	-
16030	Contribution towards schemes	-	-
	Total Revenue Grants, Contributions & Subsidies	2,87,35,216.02	2,25,82,432.00

Schedule IE-7: Income from Investments - General Fund

Account Code	Particulars	Current Year (Rs.)	Previous Year (Rs.)
17010	Interest on Investments	-	-
17020	Dividend		
17030	Income from projects taken up on commercial basis		
17040	Profit in Sale of Investments		
17080	Others		
	Total Income from Investments	-	-

Schedule IE- 8: Interest Earned

Account Code	Particulars	Current Year (Rs.)	Previous Year (Rs.)
17110	Interest from Bank Accounts	3,28,071.00	5,04,998.40
17120	Interest on Loans and advances to Employees		
17130	Interest on loans to others		
17180	Other Interest		
	Total - Interest Earned	3,28,071.00	5,04,998.40

Schedule IE- 9: Other Income

Account Code	Particulars	Current Year (Rs.)	Previous Year (Rs.)
18010	Deposits Forfeited		
18011	Lapsed Deposits		
18020	Insurance Claim Recovery		
18030	Profit on Disposal of Fixed assests		
18040	Recovery from Employees		
18050	Unclaimed Refund/ Liabilities		
18060	Excess Provisions written back		
18080	Miscellaneous Income	2,65,609.00	33,586.00
	Total Other Income	2,65,609.00	33,586.00

Accountant
Nagar Parishad Bhedaghat

Chief Municipal Officer
Nagar Parishad Bhedaghat
Jabalpur

PRAMOD K. SHARMA & CO. CHARTERED ACCOUNTANTS CA

Schedule IE-10: Establishment Expenses

Account Code	Particulars	Current Year (Rs.)	Previous Year (Rs.)
21010	Salaries, Wages and Bonus	2,51,71,108.60	2,42,97,774.04
21020	Benefits and Allowances	5,62,000.00	2,47,353.00
21030	Pension	13,28,464.52	21,67,942.12
21040	Other Terminal & Retirement Benefits	3,75,000.00	44,62,492.00
	Total establishment expenses	2,74,36,573.12	3,11,75,561.16

Schedule IE-11: Administrative Expenses

Account Code	Particulars	Current Year (Rs.)	Previous Year (Rs.)
22010	Rent, Rates and Taxes		
22011	Office maintenance	10,000.00	-
22012	Communication Expenses	2,15,882.08	1,40,853.00
22020	Books & Periodicals	12,075.00	17,501.00
22021	Printing and Stationery	7,21,931.00	4,29,861.00
22030	Traveling & Conveyance	7,64,633.00	8,63,958.00
22040	Insurance	53,866.00	31,572.00
22050	Audit Fees	41,300.00	-
22051	Legal Expenses	22,000.00	1,06,080.00
22052	Professional and other Fees	6,36,826.00	3,05,700.00
22060	Advertisement and Publicity	8,95,108.00	5,94,929.00
22061	Membership & subscriptions	-	-
22080	Other Administrative Expenses	3,01,735.00	6,29,917.00
	Total administrative expenses	36,75,356.08	31,20,371.00

Schedule IE-12: Operations & Maintenance

Account Code	Particulars	Current Year (Rs.)	Previous Year (Rs.)
23010	Power & Fuel	6,81,410.00	33,26,407.00
23020	Bulk Purchases	-	12,33,393.00
23030	Consumption of Stores	-	
23040	Hire Charges	7,45,473.00	
23050	Repairs & maintenance -Infrastructure Assets	57,00,738.00	25,41,489.60
23051	Repairs & maintenance - Civic	23,29,704.00	36,17,472.61
23052	Repairs & maintenance - Buildings	34,00,830.00	11,86,880.33
23053	Repairs & maintenance - Vehicles	2,56,912.00	6,87,174.00
23054	Repairs & maintenance - Furnitures	17,650.00	14,258.00
23055	Repairs & maintenance - Office Equipments	1,79,385.00	1,77,595.00
23056	Repairs & maintenance - Electrical Appliances	-	
23059	Repairs & maintenance - Others	-	12,22,803.91
23080	Other operating & maintenance expenses	32,01,754.00	1,09,225.00
	Total operations & maintenance	1,65,13,856.00	1,41,16,698.45

Accountant
Nagar Parishad Bhedaghat

Chief Municipal Officer
Nagar Parishad Bhedaghat

PRAMOD K. SHARMA & CO. CHARTERED ACCOUNTANTS

Schedule IE-13: Interest & Finance Charges

Account Code	Particulars	Current Year (Rs.)	Previous Year (Rs.)
24010	Interest on Loans from Central		
24020	Interest on Loans from State Government		
24030	Interest on Loans from Government Bodies & Associations	-	
24040	Interest on Loans from International Agencies		
24050	Interest on Loans from Banks & Other Financial Institutions		
24060	Other Interest		
24070	Bank Charges	1,770.35	72,132.75
24080	Other Finance Expenses	-	-
	Total Interest & Finance Charges	1,770.35	72,132.75

Schedule IE-14: Programme Expenses

Account Code	Particulars	Current Year (Rs.)	Previous Year (Rs.)
25010	Election Expenses	1,93,740.00	-
25020	Own Programs	1,01,70,025.00	22,17,925.00
25030	Share in Programs of others	1,00,000.00	
	Total Programme Expenses	1,04,63,765.00	22,17,925.00

Schedule IE-15: Revenue Grants, Contributions & Subsidies

Account Code	Particulars	Current Year (Rs.)	Previous Year (Rs.)
26010	**Grants [specify details]**		
26020	**Contributions [specify details]**	-	28,58,758.51
26030	**Subsidies [specify details]**	-	-
	Total Revenue Grants, Contributions & Subsidies	-	28,58,758.51

Schedule IE-16: Provisions & Write off

Account Code	Particulars	Current Year (Rs.)	Previous Year (Rs.)
27010	Provisions for doubtful receivables		
27020	Provision for other Assets		
27030	Revenues written off		-
27040	Assets written off		
27050	Miscellaneous Expense written off		
	Total Provisions & Write off	-	-

Nagar Parishad Bhedaghat

Chief Municipal Officer
Nagar Parishad Bhedaghat

PRAMOD K. SHARMA & CO. CHARTERED ACCOUNTANTS CA

Schedule IE-17: Miscellaneous Expenses

Account Code	Particulars	Current Year (Rs.)	Previous Year (Rs.)
27110	Loss on disposal of Assets		
27120	Loss on disposal of Investments		
27180	Other Miscellaneous Expenses		-
	Total Miscellaneous expenses	-	-

Schedule IE-18: Prior Period Items (Net)

Account Code	Particulars	Current Year (Rs.)	Previous Year (Rs.)
	Income	-	
18510	Taxes	-	
18520	Other - Revenues	-	
18530	Recovery of revenues written off		
18540	Other income		
	Sub - Total Income (a)	-	-
	Expenses		
28550	Refund of Taxes	-	
28560	Refund of Other Revenues		
28580	Other Expenses		
	Sub - Total Income (b)	-	
	Total Prior Period (Net) (a-b)	-	-

Accountant
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Chief Municipal Officer
Nagar Parishad Bhedaghat
Jabalpur

PRAMOD K. SHARMA & CO. CHARTERED ACCOUNTANTS

Municipal Council Bhedaghat
Receipts and Payments Account
For the period from 1 April 2023 to 31 March 2024

Account Code	Head of Account	Current Period Amount (Rs.)	Account Code	Head of Account	Current Period Amount (Rs.)
	Opening Balances* Cash balances including Imprest Balances with Banks/Treasury (including in designated bank accounts)	3,42,30,351			
	Operating Receipts			*Operating Payments*	
110	Tax Revenue	-	210	Establishment Expenses	89,92,948
120	Assigned Revenues & Compensations	2,54,90,292	220	Administrative Expenses	10,651
130	Rental income from Municipal Properties	37,55,269	230	Operations and Maintenance	-
140	Fees & User Charges	77,32,906	240	Interest & Finance Charges	1,770
150	Sale & Hire Charges	1,71,600	250	Programme Expenses	-
160	Revenue Grants, Contributions & Subsidies	-	260	Revenue Grants, Contributions & Subsidies	-
170	Income from Investments		270	Purchase of Stores	-
171	Interest Earned	3,28,071	271	Miscellaneous expenses	-
180	Other Income	2,65,609	285	Prior period	-
	Non-Operating Receipts-			*Non-Operating Payments*	
310	Mucipal Fund				
330	Loans Received		340	Refund of Deposits	
340	Deposits Received	12,63,000	35020	Recoveries Payable	5,32,271
320	Grants and contribution for specific purposes	3,16,06,315	35011	Employee Liabilities	1,40,89,023
35080	Other Liabilities	33,822	35010	Creditors	5,21,73,022
35090-01	Sale proceeds from Assets		35080	Other Liabilities	-
35090-02	Realisation of Investment - General Fund		36010	Provisions for Expense	62,500
35090-02	Realisation of Investment - Other Funds		331	Loan repayment	-
341	Deposit works		310	Muncipal fund	40,91,488
431	**Debtores**		420	Investments - General Fund	-
	Property tax	2,01,968	421	Investments - Other Funds	-
	Samekit kar	4,00,347	311	Earmarked fund	-
	water tax	4,15,817	460	Loan & Advance	-
	Rent	1,84,124			
				Closing Balances # Cash balances including Imprest Balances with Banks/Treasury (including balances in designated bank accounts)	2,61,25,817
	TOTAL	**10,60,79,490**		**TOTAL**	**10,60,79,490**

Accountant
Nagar Parishad Bhedaghat

Chief Municipal Officer
Nagar Parishad Bhedaghat
Jabalpur

PRAMOD K. SHARMA & CO. CHARTERED ACCOUNTANTS CA

Nagar Palika Bhedaghat
STATEMENT OF CASHFLOW
(As On 31 March 2024)

(AMOUNT IN RUPEES)

Particulars	Previous Year (Rs.) 2022-23		Current Year (Rs.) 2023-24	
[A] Cash Flows from Operating Activities				
Gross Surplus Over Expenditure		(43,02,800.47)	1,85,650.45	1,85,650.45
Add: Adjustments For				
Depreciation	94,49,796.00		98,07,478.02	
Interest And Finance Expenses	-	94,49,796.00	1,770.35	98,09,248.37
Less: Adjustments For				
Profit On Disposal Of Assets	-		-	
Net Of Adjustments Made To Municipal Funds	-		(31,23,414.59)	
Investment Income	-		-	
Transfer To Reserves	-		1,47,60,505.00	
Interest Income Received	-	-	3,28,071.00	(1,19,65,161.41)
Adjusted Income Over Expenditure Before Effecting Changes In Current Assets And Current Liabilities And Extraordinary Items		51,46,995.53		2,19,60,060.23
Changes In Current Assets And Current Liabilities				
(Increase)/Decrease In Sundry Debtors	7,64,607.00		(13,71,303.94)	
(Increase)/Decrease In Stock In Hand			- 2,35,415.00	
(Increase)/Decrease In Prepaid Expenses	-		8,298.00	
(Increase)/Decrease In Other Current Assets	-	7,64,607.00	-	
(Decrease)/Increase In Deposits Received	(20,743.99)		17,47,541.00	
(Decrease)/Increase In Deposits Work				
(Decrease)/Increase In Other Current Liabilities	-		3,87,166.00	
(Decrease)/Increase In Provisions	(2,96,230.00)	(3,16,973.99)	(45,829.00)	
Extra ordinary items (please specify)				9,61,287.06
Capital contribution				
Net Cash Generated from / (Used in) Operating Activities [A]		55,94,628.54		2,29,21,347.29
[B] Cash Flows from Investing Activities				
Purchase Of Fixed Assets And Cwip	2,30,38,464.00		1,47,60,505.00	
(Increase)/Decrease In Special Funds/ Grants	-		-	
(Increase)/Decrease In Earmarked Funds	-		-	
(Increase)/Decrease In Reserve ' Grant Against Fixed Asset'	-		(49,53,026.98)	
(Purchase) Of Investments		2,30,38,464.00	-	98,07,478.02
Add:				
Proceeds From Disposal Of Assets	-			
Proceeds From Disposal Of Investments	-		-	
Investment Income Received	-			
Interest Income Received	-	-	3,28,071.00	3,28,071.00
Net cash generated from/(used in) investing activities [B]		2,30,38,464.00		1,01,35,549.02
[C] Cash flows from Financing Activities				
Add:				
Loans From Banks/Others Received	-		-	
Less:				
Interest & Finance Expenses	-	-	(1,770.35)	(1,770.35)
Net Cash Generated From/(Used In) Financing Activities [C]		-		(1,770.35)
Net Increase /(Decrease) In Cash And Cash Equivalents (A+B+C)		2,86,33,092.54		3,30,55,125.96
Cash And Cash Equivalent At Beginning Of The Period		3,88,23,426.00		3,42,30,350.86
Cash and cash equivalent at end of the period		3,42,30,350.86		2,61,25,816.78
Cash and cash equivalent at the end of the year comprises of the following account balances at the end of the year:		3,42,30,350.86		
Cash balances	-		-	
Bank balances	3,42,30,350.86		2,61,25,816.78	2,61,25,816.78
Total Of The Breakup Of Cash And Cash Equivalents	3,42,30,350.86			-

Accountant
Nagar Parishad Bhedaghat

Chief Municipal Officer
Nagar Parishad Bhedaghat
Jabalpur

PRAMOD K. SHARMA & CO. CHARTERED ACCOUNTANTS

REVISED ABSTRACT SHEET FOR REPOTION ON AUDIT PARAs FOR FINANCIAL YEAR 2023-24

NAME OF ULB : - BHEDAGHAT
NAME OF AUDITOR :- PRAMOD K. SHARMA & Co.

Sr No	PARAMETERS	DESCRIPTION			OBSERVATION IN BRIEF	SUGGESTION
1	Audit of Revenue	Receipts in Rs.				
		2022-23	2023-24	% of Growth		
	A. REVENUE COLLECTION					
a.	Property Tax	1,41,966.00	2,01,967.50	42.26%	Tax collection has increased slightly.	Council should keep on working towards increasing the collection rate in the up coming years.
b.	Consolidated Tax	1,31,760.00	1,63,619.00	24.18%	Tax collection has increased slightly.	Council should keep on working towards increasing the collection rate in the up coming years.
c.	Devlopment Tax	86,032	29,398	-65.83%	Tax collection has Decreased slightly.	Council should keep on working towards increasing the collection rate in the up coming years.
d.	Education Cess	86,032	29,399	-65.83%	Tax collection has Decreased slightly.	Council should keep on working towards increasing the collection rate in the up coming years.
	TOTAL (A)	**4,45,790**	**4,24,384**			

	B. NON REVENUE COLLECTION					
a.	Rent of Land & Buliding/Shops	4,00,416	1,84,124.00	-54.02%	Rent collection has decreased gracefully.	Council shuld keep efforts to maintain such a good growth rate in up coming year in collection of revenue
b.	Water Tax	3,11,400	4,15,817	33.53%	Tax collection has increased slightly.	Council should take strict action towards generating the revenue collection and removing the negativity.
d.	Other Fees & Taxes	-	1,77,930	1,77,930	Other Tax collection has increased slightly.	Council should take strict action towards generating the revenue collection and removing the negativity.
	TOTAL (B)	**7,11,816**	**7,77,871**			

GRANT TOTAL (A) + (B)	11,57,606.00	12,02,255.06	

Accountant
Nagar Parishad Bhedaghat

Municipal Officer
Nagar Parishad Bhedaghat
Jabalpur

PRAMOD K. SHARMA & CO. ★ CHARTERED ACCOUNTANTS ★

Sr No.	PARAMETERS	DESCRIPTION	OBSERVATION IN BRIEF	SUGGESTION
2	Audit of Expenditure	Some bills and vochers were found with irregularities regarding necessary aspects.	During the audit, some vouchers were found with irregularities which were suggested for rectification and for paying attention in future. **{ For more details Refer Observation sheet }**	Council should obtain proper bills and should maintain vouchers properly with all regards.
3	Audit of Book Keeping	We checked the books of accounts which maintained and made available for us during the audit by the Municipal Council.	All departments had some issues regarding book keeping. **{ For more details Refer Observation sheet }**	Council should maintain proper books of accounts for all departments
4	Audit of FDRs	While Auditing, we found that there were 02 FDRs in the ULB.	FDR register was not maintained by the council. FDRs have not been renewed on time. **{ For more details Refer Observation sheet }**	Proper Register should be maintained & Interest on FDRs should be recorded in cashbook timely. Desired FDRs should be renewed on time when get matured.
5	Audit of Tenders / Bids	1. We examined Tenders/bids documents on the basis of note sheets attached with the vouchers and some files which were made available for us during the audit. 2. Tenders which were found during the audit have followed proper tendering procedures.	As per our observation, ULB has followed by the council.	Proper Files/Records should be maintained for Tenders & Bids and proper process should be followed.

Accountant
Nagar Parishad Bhedaghat

Chief Municipal Officer
Nagar Parishad Bhedaghat
Jabalpur

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6	Audit of Grants & Loans	Refer the "Audit of Grants & Loans" head of audit observation sheet	During Audit we found that some grants are like mixed nature i.e. Capital & revenue nature therefore in that cases we can't bifurcate how much portion belongs to revenue or capital. Except that all grants have been used for the purposes for which grants have been received.	Grants Register must be Prepared as per ULB apporved format.
7	Incidences relating to diversion of fund from Capital receipts/ grants / Loans to Revenue Nature Expenditure and from one scheme / Project to another	No Such diversion of fund We didn't found any incidences relating to diversion of funds from Capital receipts\Grants\Loans to Revenue Nature Expenditure and from one scheme to another scheme.	No Such Observation Found	There Should be proper bifurcation of capital and revenue nature receipts and expenditure.
a.	Percentage of Revenue Expenditure (Establishment, Salary, Operation & Maintenance) with respect to revenue Receipts (Tax and non tax) excluding Octroi, Entry Tax, Stamp Duty and other grants etc.	575.35%	No Such Major Observation found	The total revenue expenses are high in comparasion of Income, so council should make more efforts to meet out the Expenditure form its Revenue Receipts.
b	Percentage of Capital Expenditure with respect to total Expenditure	25.27%	No Such Major Observation found	The capital expenditures are slightly low in comparasion of Total expenditures, Council should make policies to increase the percentage of capital expenditures sothat council can have more valuable assets.
8	Whether all the temporary advances have been fully recovered or not.	advances given during the year	No observations	Advances should be recovered rgularly from salary of employees and proper register should be maintained, (when given)
9	Whether bank recociliation statement is being regularly prepared.	Bank Reconciliation Statements were prepared.	No observations	BRSs should be prepared on monthly/yearly basis.

Date :
Place : Bhopal

Accountant
Nagar Parishad Bhedaghat

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Jabalpur

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For Pramod K. Sharma & Co.
Chartered Accountant

CA Pramod Kumar Sharma
(Partner)